



Office of the Treasurer
FATA UNIVERSITY, FR KOHAT

Khyber Pakhtunkhwa (Pakistan)
Ph: 091-5885506 & Fax#: 091- 5885509

23rd October, 2024

The Managers,
All Commercial Banks

Subject: Acquisition of Fixed Deposits/ Investment Rates for Endowment Fund.

Dear Sir/ Madam,

FATA University intends to place its Endowment Fund in fixed deposits for which the TDRs are required to be quoted for the amount with duration and slab mentioned as under:

S. No.	Total Amount	Duration	Slabs	Profit/ Interest
01	Rs. 100 Million	01 Month 03 Months 06 Months 01 Year	10-50 Million 50-100 Million 100-500 Million 500 and above	Annually or at maturity

Sealed quotations must reach the Treasurer's Office on or before 5th of November, 2024 and the quotations will be opened in the presence of the Investment Committee Members date and time will be intimated when confirmed via letter. After the opening of the TDRs the one with highest rate depending upon the credibility of the bank as per the Government investment policy will be selected. It's further to be added that no income tax or zakat deductions will be made in respect of FATA University Endowment Fund.

Note: Daily Product rates may also be provided.

For further query, please contact: 5885505/ 0331-9247129

Thank you for your time and consideration.


Treasurer

CC:
PA to Vice Chancellor
Office Copy

Seen. 
23/10/24